

Singapore

In Singapore, the process of incorporation is regulated by the Accounting and Corporate Regulatory Authority ("ACRA"). If you are a foreigner, self-registration is not allowed, and requires the use of a corporate services provider. All companies must also have a local resident director, company secretary and Singapore address. With our vast knowledge of all necessary requirements, laws and regulatory standards, Premier Fiduciary ("PF") will assist with the challenges and complexities of incorporation, as well as ongoing compliance and bookkeeping. Full incorporation takes approximately 2 business days.

Taxation

Corporate Taxes	Rate
Income Tax	17% worldwide
Capital Gains	0% (17% may apply as income)
Dividends to Shareholders	0% withholding

Double Tax Treaties

As of 2022, Singapore has entered into over 90 double tax treaties, with countries such as Indonesia, China and Switzerland. Leveraging these treaties can reduce withholding tax on interest, dividends, and royalties by 50% or more. Due to its treaty network, Singapore is widely considered an ideal jurisdiction as a holding company vehicle, and PF can ensure your entity enjoys these tax treaty benefits at time of incorporation.

Single Family Offices ("SFO")

Singapore's comprehensive financial regulations, laws, and political and economic stability make it one of the leading private banking and wealth management centres in the world. A Singapore fund managed by an SFO enjoys tax exemptions on income, granted under sections 130/13U of the Income Tax Act. This enables families to manage their money and achieve limited tax liability through MAS approved structures with minimal costs, as well as granting employment visas to live in Singapore with their immediate family members.

Global Investor Programme ("GIP")

The Singapore Economic Development Board ("EDB") offers the GIP as an immigration path for global investors. This scheme targets entrepreneurs, business owners and investors interested in acquiring Permanent Residence ("PR") status in Singapore within 12 months. The GIP is a quick route for qualified investors to gain Singapore PR status for themselves and their family.

Relocation

PF can also assist with relocation, and living in Singapore.

How Premier Fiduciary Helps

- Incorporate your company with ACRA
- Provide local director, company secretary and registered address
- Provide accounting and preparation of management accounts
- Prepare and liaise with MAS and EDB on the applications for the relevant licenses and approvals
- Assist with opening local and foreign bank accounts
- File annual returns, hold Annual General Meetings
- Maintain statutory registers and records, filing in ACRA where necessary
- File corporate tax returns
- If an Employment Pass ("EP") holder, prepare and file the employment agreement with the Ministry of Manpower and renew EP every few years (including family members)
- Assist with relocation, and living in Singapore

Email us at info@premierfiduciary.com for assistance.

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